Lesson Two: Industrial Revolution

Capitalism

Goals of today's lesson:

- 1) Review homework (Agricultural Revolution)
- 2) Be able to explain the concept of capitalism
- 3) Identify the pro's and con's to the consequences of capitalism during the Industrial Revolution

Vocabulary:

Entrepreneur: a person who runs a business taking the risk in order to earn a profit.

Franchise: the right to vote

Self-interest: action in one's own interest rather than in another's.

Can you identify any action that you have done which did not benefit you in some way?

Can we agree that our actions are motivated be our self-interest?



Who is in Government?

Government: Two parties

Tories: composed of rich landowners

Whigs: represented middle-class business people.

• The Whigs influence the government to follow a laissez faire economy

Laissez-Faire :							٠
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Explain Capitalism:							5
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What were the pros and	cons of c	apitalism	ı guring t	ne indu	striai re	volution	ŗ,
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Homework: Pages 237-243

Answer on a separate page

Identify and explain – point form or full sentences

- 1) Flying shuttle
- 2) Spinning Jenny
- 3) Water Frame
- 4) The Mule
- 5) Thomas Newcomen
- 6) James Watt
- 7) Abraham Darby
- 8) James McAdam
- 9) "Rocket"

Assessment Questions: Full sentences

- 1) Explain what the textile industry is, and why it became important in Britain. In what ways was the textile industry a global industry. How did it spur the growth of the colonies?
- 2) How was the steam engine used in the mining industry?
- 3) What types of products are made out of cast-iron?
- 4) What were the advantages and disadvantages of the cottage industry
- 5) What was coal used for? What are some of the dangers in mining for coal?
- 6) How were the roads in England before the Industrial Revolution? How were they used for private?
- 7) What other methods were used to travel within England?

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